

 EchoVera
> AP Automation

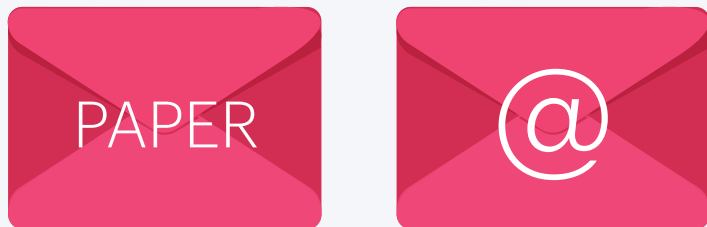


AP Automation
FACT SHEET

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> AP Automation

Intelligent OCR: AI and automated processes scan both paper and emailed invoices (in any format), capturing all relevant data.

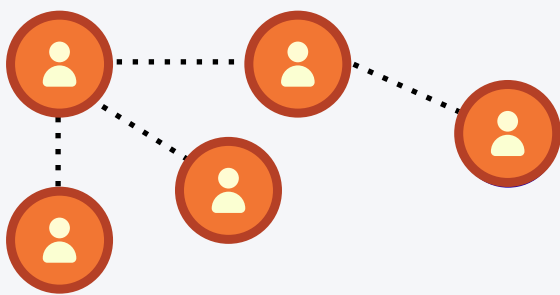


Intelligent OCR intuitively detects/learns unique supplier invoices based on their respective layouts, and then scans/imports the data. It also intuitively performs field mapping and tags each field, storing the information in a database.

AP Automation Solution Stack

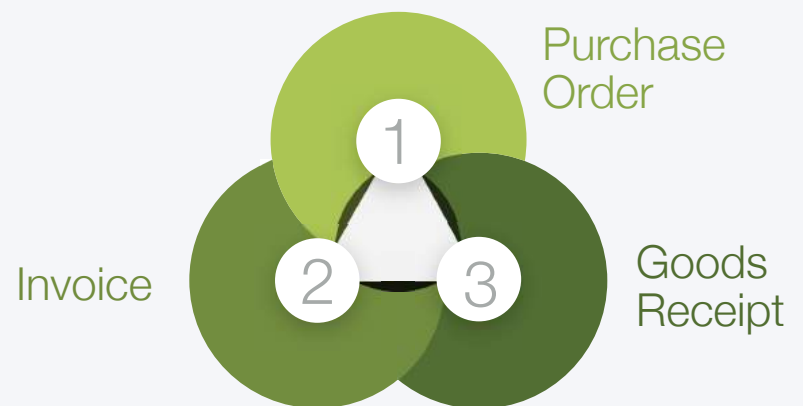


Approval Workflow: Invoices are gathered into a central dashboard, and automatically sent to managers to code and/or approve.

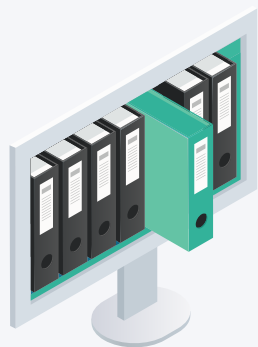


Administrators can do ad hoc workflow routing – no coding! Invoices or line items are flagged if necessary. Once approved by the user, invoices are sent to the ERP for recording.

3 Way PO Matching: Internal and external purchase orders, supplier invoices, and goods receipts are automatically matched by the software.



Exceptions are flagged for reconciliation and routed to the appropriate approver. The approver receives all the information necessary to resolve the exception.



Archive & Audit: A step-by-step documented history of invoice transactions is recorded, including communications between internal staff and suppliers. The software creates a complete, searchable archive for historical reference and auditing purposes.

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Key Benefits of AP Automation

Intelligent OCR

Approval Workflow

PO Matching

Audit & Archive

- All relevant data is captured - eliminates manual data entry
- Handles all electronic file formats and paper
- Reduces the cost of processing by up to 50%
- 95% accuracy rates for paper
- 100% accuracy rates for email/electronic formats

- Visibility into the entire Accounts Payable process
- Automatic notifications and reminders
- Approvals can be made on mobile devices 24/7
- Approve invoices directly through email

- Invoices, internal & external purchase orders, and goods receipts are automatically matched
- Ensures data is accurate, reducing error rates
- Saves time normally dedicated to manual matching - up to 15 minutes per invoice

- Provides basis of objectivity for enquiries or investigations
- Speeds up the audit process with a complete searchable archive
- Raises compliance standards for the organization



EchoVera's **AP Automation** with **Intelligent OCR** automates both the capture and processing of supplier invoices with cutting edge machine learning and AI technology.

[Book a Demo](#)

Seamless Integration with Popular ERPs

Recommend Rating



Measuring Customer Satisfaction

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