

INTELLIGENT OCR

FACT SHEET





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Intelligent OCR Explained

A new development in OCR technology dramatically reduces the manual steps involved in both the field mapping and data collection of supplier invoices.

Most OCR Technology Is Still Resource Intensive

Manually capturing essential data fields from emailed or paper invoices is time consuming and resource intensive. We have found that AP departments handle mailed invoices in various ways, with most of them keying in the data manually, a time consuming and error-prone process on the best of days. Some of our clients have historically handled emailed invoices the same way, printing them out and then keying in the data manually. Not the most efficient way to input data, in our opinion!

Some AP departments use Optical Character Recognition (OCR) software to scan their paper invoices. Conventional OCR can often require manual input in order to be useful, and as a result be resource intensive because:

- Time is spent on field-mapping: a staff member gives the OCR software instructions as to where data is located on an invoice.
- Time is spent on data collection: a staff member manually selects the data zones on supplier invoices.

Intelligent OCR, on the other hand, teaches itself to identify supplier invoices based on their layouts and then automatically stores that information for future reference.

Intelligent OCR also intuitively maps the data fields in each invoice using intelligent tags (called intellitags) as identifiers, and stores them in a database as well.



Intelligent OCR Enhances Productivity

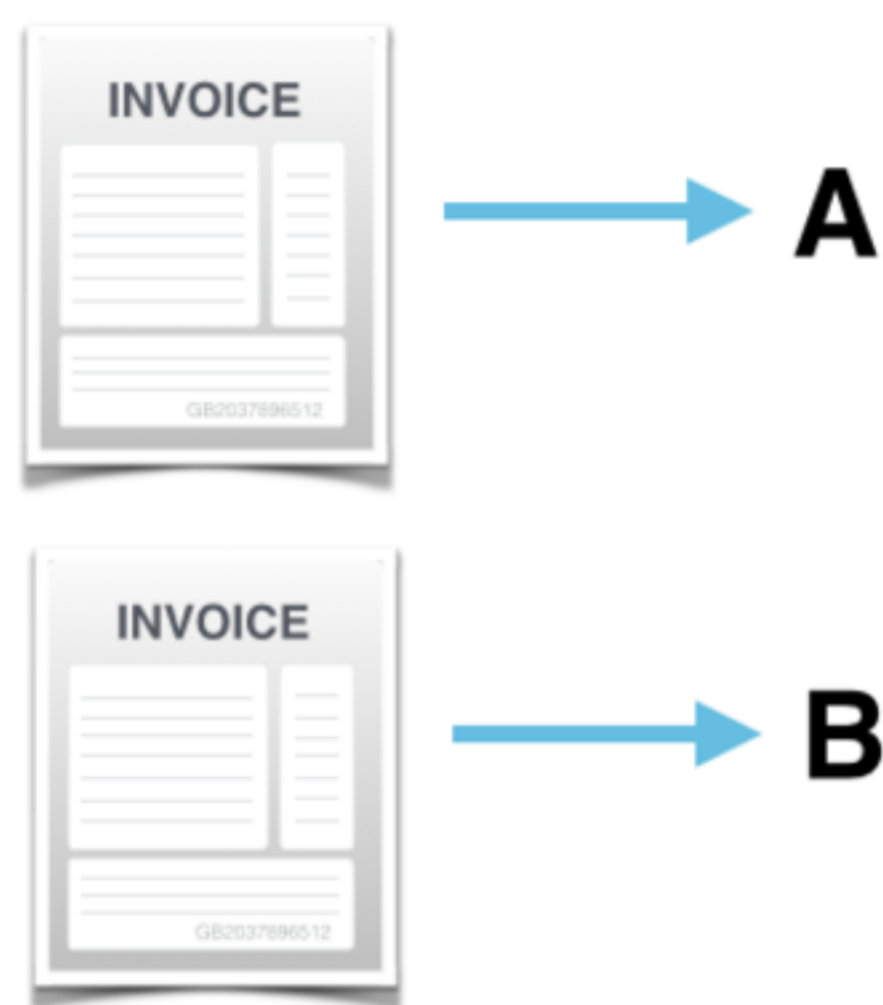
- Intelligent OCR is the most advanced form of OCR-based capture now available.
- Intuitively recognizes different vendor invoices
- Intuitively field maps and captures data, storing the information in a database with intelligent tags
- Scans/Indexes large sets of documents
- Extracts text and converts information to indexed data
- Exports documents & data to your ERP

The Evolution of OCR Technology



Traditional OCR Technology

OCR is used to process either paper or emailed invoices, and the invoice layouts are manually field-mapped.



Advanced OCR Technology

OCR detects the invoice type based on its layout and sorts it accordingly.



Intelligent OCR

Intelligent OCR teaches itself to identify supplier invoices based on their layouts and then automatically stores that information for future reference. Intelligent OCR also intuitively maps the data fields in each invoice using intelligent tags, called “intellitags”, as identifiers, and stores them in a database for reference.

Intelligent OCR Key Benefits

- Scans paper invoices (from your browser), capturing header and line item invoice fields
- Easy-to-use and intuitive, browser-based interface
- Integrates with NetSuite, Dynamics, Infor, Epicor, Intaact, QAD, SAP and more.
- Improves staff productivity
- Fast service and support
- Reasonable rates



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