

## “Intelligent” OCR\* Explained

\*Optical Character Recognition

### FACT: Most OCR Technology Is Still Resource Intensive

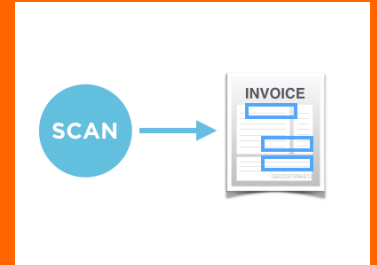
- ✓ OCR is useful in the automation of accounts payable for processing both email and paper invoices into the accounts payable workflow.
- ✓ Time is spent on field-mapping: a staff member gives the OCR software instructions as to where data is located on an invoice. Time is also spent on data collection: a staff member manually selects the data zones on supplier invoices.
- ✓ A new development in OCR technology will dramatically reduce the manual steps involved in both the field mapping and data collection of supplier invoices.

### FACT: OCR Intelligent Data Capture Enhances Productivity

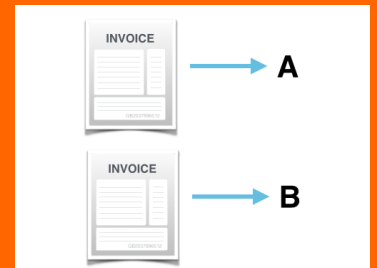
- ✓ Intelligent Document Recognition (IDR) is the most advanced form of OCR-based capture now available.
- ✓ IDR is capable of automatically detecting/learning the particular supplier invoices based on their respective layouts, allowing scanning and/or importing of different invoices.
- ✓ Advanced OCR software also allows the user to search typical values from any document, “tagging” it, using a built-in database.

The Most Affordable  
“Intelligent” OCR on the Market

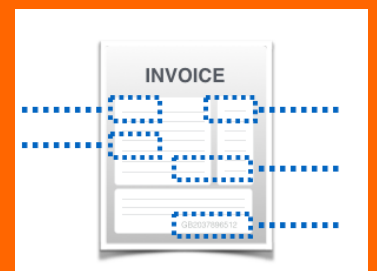
### The Evolution of OCR for Accounts Payable



1. OCR is used to process either paper or emailed invoices, and then the invoice layouts are manually field-mapped.



2. OCR with IDR automatically detects the invoice type based on its layout and sorts it accordingly.



3. Advanced OCR recognizes fields and invoice layouts intuitively, dramatically reducing the need for field-mapping and manual data selection.

EchoVera